

SMSA Awards Dinner & Annual Meeting

August 21, 2018

Report time was 1800. After some socializing, the meeting was called to order at 1829 by SMSA President Natalie Coleman-Fuller.

1) President's Report (Natalie Coleman-Fuller – Chatham YC)

- Fantastic journey as an officer if SM Sailing.
- Thanked board for their service this year
- Thank Rob Hurd for all the work that he has done on behalf of the organization.
- After Junior sailing, what is next? SM Sailing needs to commit more to adult sailing. This year, SM Sailing re-started the Prosser-Ginn Trophy, an adult club championship. It was part of the Chatham regatta in 2018 and will be again in 2019.

2) Treasurer's Report (Judy Quinn– Hyannis YC)

- Profitable balance sheet in 2018.
- Net gain in our income although we still have some outstanding expenses that will come due before the end of the year.
- See appendix A

3) Administrator's Report (Rob Hurd – Tabor Academy BC)

- Helped certify 1 new Instructor Trainers in 2018 and have identified 2-3 others to get their IT certification in January 2019.
- Created a new Grand Prix Protocol for 2018 to 2023. Working on a glitch in 2024 and 2025 this winter with the two clubs involved.
- Board voted in July to award "Training Grants" to the following six member organizations.

4) Awarding of the Prizes (Rob Hurd – SMSA Admin)

Commodore Hovey Trophy – Vineyard Haven YC

C420 Grand Prize Skipper Awards.

1. Tim First – Quissett YC
2. Coleman Scofield – Wianno YC
3. Thibault Antonietti – Nantucket YC
4. Harrision Stevens – Vineyard Haven YC
5. Ryan Goldstein – Chatham YC

C420 Grand Prize Crew Awards.

1. Max Steinert – Quissett YC
2. Gwyneth Howell - Vineyard Haven YC
3. Lily DiPietro - Wild Harbor YC
4. Hank Baily – Chatahm YC
5. Natalie Elder – Wianno YC

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Opti White Grand Prize Awards.

1. Shannon Welburn – Stone Horse YC
2. Eliza Corral – New Bedford YC
3. Tommy Westerman – Duxbury Bay MS
4. Shea Welbutn – Stone Horse YC
5. Andrew Visco – Stone Horse YC

Opti Blue Grand Prize Awards.

1. Quinn Healey - Wianno YC
2. Morgan Brown – Vineyard Haven YC
3. Elizabeth Lemley – Wianno YC
4. Samara Walshe – Edgartown YC
5. Jack Spillane – Hyannis YC

Opti Red Grand Prize Awards.

1. Conrad Schofield - Wianno YC
2. Elliot Dyroff – Vineyard Haven YC
3. Peter Cotoia - Hyannis YC
4. Jonnie Ciffolillo – Beverly YC
5. Andrew Lemley – Wianno YC

Francis Nash Award - None

John J Jones Awards - None

Team Racing Champs (Durant Trophy)

- 1 Stage Harbor YC
2. Vineyard Haven YC
3. Wild Harbor YC
4. Wianno YC

Commodore Cumming Cup

1. Chatham YC
2. Pleasant Bay CB

Gill Trophy

1. Zoe Carlson/ Emma Leary – Stage Harbor YC
2. Ellen Fuler / Izzy Maggiono – Chatham YC
3. Taylor Eastman/ Grace Cotoia- Hyannis YC
4. Ava Skogstrom/ Madilynn Hewson – Wianno YC/ Cotuit Mos. YC
5. Gwyneth Howell/ Mauve Fiske – Vineyard Haven YC

5) New Business: No new business

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6) Nominating Committee's Report (Natalie Coleman-Fuller)

- President – John Field (Barnstable YC)
- First VP – Andy Herlihy (CBC New Bedford)
- Second VP – Beth Smith (Grand Cove YC)
- Treasurer – Judy Quinn (Hyannis YC)
- Secretary – TBD

The slate was approved by voice vote.

7) Adjourned at 1920.

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1:12 PM

08/17/18

Accrual Basis

SOUTHERN MA SAILING ASSOCIATION

Profit & Loss

January 1 through August 17, 2018

	Jan 1 - Aug 17, 18	Jan 1 - Aug 17, 17	% Change
Ordinary Income/Expense			
Income			
Dues			
Clubs	18,000.00	18,000.00	0.0%
Total Dues	18,000.00	18,000.00	0.0%
Championships			
Entry Fees	5,019.80	1,823.00	175.4%
Total Championships	5,019.80	1,823.00	175.4%
Total Income	23,019.80	19,823.00	16.1%
Expense			
Administration Expenses			
Bank Service Charges	9.00	9.00	0.0%
Professional Fees			
Accounting Fees	1,561.00	1,953.50	-20.1%
Administrative Fees	2,750.00	2,750.00	0.0%
Total Professional Fees	4,311.00	4,703.50	-8.3%
Web Site Fees			
Website Maintenance	570.30	485.46	17.5%
Total Web Site Fees	570.30	485.46	17.5%
Total Administration Expenses	4,890.30	5,197.96	-5.9%
Championships Expenses			
Team Racing	2,305.90	2,591.95	-11.0%
Clinics	0.00	700.00	-100.0%
Cummings Cup Expenses	966.00	310.51	211.1%
Gill Trophy Expenses	4,252.11	1,737.24	144.8%
Prossor/Ginn Expenses	130.50	0.00	100.0%
Trophies	615.95	2,924.41	-78.9%
Instructor Trainer Expense	800.00	0.00	100.0%
Signal Flag Stickers	0.00	437.15	-100.0%
Race Management Seminar	265.63	420.00	-36.8%
US Sailing Race Seminar	0.00	104.06	-100.0%
Total Championships Expenses	9,336.09	9,225.32	1.2%
MA Annual Report	100.00	100.00	0.0%
Membership Expenses			
Printing & Mailing	118.14	0.00	100.0%
Total Membership Expenses	118.14	0.00	100.0%
Postage and Delivery	57.62	60.61	-4.9%
Total Expense	14,502.15	14,583.89	-0.6%
Net Ordinary Income	8,517.65	5,239.11	62.6%
Net Income	8,517.65	5,239.11	62.6%

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08/17/18
Accrual Basis

SOUTHERN MA SAILING ASSOCIATION
Balance Sheet
As of August 17, 2018

	<u>Aug 17, 18</u>	<u>Aug 17, 17</u>	<u>% Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Citizens Bank	72,239.13	71,577.66	0.9%
Total Checking/Savings	72,239.13	71,577.66	0.9%
Total Current Assets	72,239.13	71,577.66	0.9%
TOTAL ASSETS	<u>72,239.13</u>	<u>71,577.66</u>	<u>0.9%</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	63,721.48	66,338.55	-4.0%
Net Income	8,517.65	5,239.11	62.6%
Total Equity	72,239.13	71,577.66	0.9%
TOTAL LIABILITIES & EQUITY	<u>72,239.13</u>	<u>71,577.66</u>	<u>0.9%</u>