

SMSA Awards Dinner & Annual Meeting

August 20, 2019

Report time was 1800. After some socializing, the meeting to begin at 1829 by Beth Smith (2nd VP)

1) President's Report (John Fields – Barnstable YC)

John was not able to attend the meeting as he was delivering his daughter to college. He submitted the following report.

Congratulations to all of our sailors on a busy and successful 2019 season! SM Sailing is proud to see so many active and interested participants in programs and competitions throughout the region. Our 45 member organizations and their volunteers deserve tremendous thanks for their efforts which make all of these events possible for the thousands of sailors that participate.

Beyond coordination and support for youth sailing, instructor training and race committee education, this year SM Sailing continued to expand the focus on Adult Sailing. Beverly YC hosted a summit where we explored relevant adult sailing topics and adult team racing as a vehicle to increase participation. This resulted in informative surveys and continued team racing discussion throughout the spring. Adult sailing is further promoted with continued interest in the Prosser-Ginn Cup, which will be moving from Pleasant Bay to Buzzards Bay and hosted for the next two years by Beverly YC.

As our season concludes, Chip Johns will represent SM Sailing in the US Sailing Adult championship Mallory Cup which is hosted by Beverly Yacht Club the first week of September.

Some goals for the 2020 season include:

- Increase our email newsletter mailing list and improve communication to our membership
- Continue to develop adult team racing between clubs throughout the region
- Continue to support training opportunities for instructors and race management.

This report would not be complete without thanks to our Board, all of the member clubs and of course Rob Hurd who ably administers our organization. I look forward to working with everyone in 2020.

2) Treasurer's Report (Judy Quinn– Wianno YC)

- SM Sailing continues to be financially strong.
- At present, we are +\$11, 234.27 for the year, but the organization has several big expenses that come due before the end of the calendar year. That said, we expect to break even this fiscal year.
- P&L statement (as of 2019-8-16) and Balance Sheet are included at the end of this report.

SMSA Awards Dinner & Annual Meeting

August 20, 2019

3) Administrator's Report (Rob Hurd – Tabor Academy BC)

- **Training:** Looking to help 1-2 more people become US Sailing ITs. There was one new one added in 2019 (Meredith Dart – Chatham YC) that we hope to get into the rotation next summer. I have targeted two more to get into the course in February 2020.
- **Schedule:** 2020 is a leap year and a Drop Back year. Everyone's peg dates drop 5 days next year.
- **Website:** Considering a website re-do to bring our site into the next generation of websites. It was last redone in 2007.

4) Awarding of the Prizes (Rob Hurd – SMSA Admin)

Grand Prix Awards

Opti Red

1. Brady Read (Nantucket AIRT)
2. Cody Lamoreux (Chatham YC)
3. Will Fairfax (New Bedford YC)
4. Hadley Smith (Wianno YC)
5. Quinn Stevens (Vineyard Haven YC)

Opti Blue

1. Jack Spillane (Hyannis YC),
2. Peter Herlihy (New Bedford YC)
3. Jack Schneider (Vineyard Haven YC)
4. Andrew Visco (Stone Horse YC)
5. Ava Stevens (Vineyard Haven YC)

Opti White

1. Alex Wesp (Chatham YC)
2. Keenan Kirk (Wild Harbor YC)
3. Elizabeth Spillane (Hyannis YC)
4. Alexandra Nourjian (Beverly YC)
5. Gabriel Delatorre (Buzzards YC)

C420 Skipper

1. Sam Murray (Buzzards YC)
2. Matthew Lopes (Wild Harbor YC)
3. Isaac Goldman (Wild Harbor YC)
4. Coleman Schofield (Wianno YC)
5. Tommy Styron (Vineyard Haven YC)

C420 Crew.

1. Tyler Dooling (Buzzards YC)
2. Taylor Guindon (Wild Harbor YC)
3. Conrad Schofield (Wianno YC)
4. Parker Dalton (Wild Harbor YC)
5. Luke Tougas (Beverly YC)

Hovey Trophy - Vineyard Haven YC

Durant Trophy (Team Racing):

First - Stage Harbor
Second - Wild Harbor YC
Third - Wianno YC
Fourth - Stone Horse YC

SMSA Awards Dinner & Annual Meeting

August 20, 2019

Nash Trophy- Jr Doublehanded: Hayden Earl/ Ellie Alex (Stage Harbor YC)

Prosser-Ginn Trophies - Adult: Pleasant Bay CB (Natalie Coleman-Fuller, Alison Coleman, Rob Fuller)

Cumming Cup – Jr Triplehanded: Chatham YC (Will Bailey, Calder Robbins, Hank Bailey)

Gill Trophy – Girls’: Anna Olsen & Ceci Bohan (Quissett YC)

5) New Business:

- No new business.

6) Affirmation of New Secretary.

- Secretary – John Maggioni (Chatham YC). John has been in the role of “acting Secretary” since November 2018. A membership vote is required to confirm him to the position for the remainder of his three year term (Aug 2018-Aug 2021)
- Approved with no dissent by voice vote.

7) Adjourned at 2015

SMSA Awards Dinner & Annual Meeting

August 20, 2019

9:04 PM
08/17/19
Accrual Basis

SOUTHERN MA SAILING ASSOCIATION Profit & Loss January 1 through August 16, 2019

	Jan 1 - Aug 16, 19	Jan 1 - Aug 16, 18	% Change
Ordinary Income/Expense			
Income			
Dues			
Clubs	18,000.00	18,000.00	0.0%
Total Dues	18,000.00	18,000.00	0.0%
Championships			
Entry Fees	5,078.85	5,519.80	-8.0%
Total Championships	5,078.85	5,519.80	-8.0%
Total Income	23,078.85	23,519.80	-1.9%
Expense			
Administration Expenses			
Bank Service Charges	9.00	9.00	0.0%
Professional Fees			
Accounting Fees	1,699.75	1,561.00	8.9%
Administrative Fees	3,000.00	2,750.00	9.1%
Total Professional Fees	4,699.75	4,311.00	9.0%
Web Site Fees			
Website Maintenance	485.46	570.30	-14.9%
Total Web Site Fees	485.46	570.30	-14.9%
Total Administration Expenses	5,194.21	4,890.30	6.2%
Championships Expenses			
Team Racing	3,732.26	2,305.90	61.9%
Cummings Cup Expenses	346.31	966.00	-64.2%
Gill Trophy Expenses	871.23	4,252.11	-79.5%
Prosser/Ginn Expenses	0.00	130.50	-100.0%
Trophies	1,489.00	615.95	141.7%
Instructor Trainer Expense	0.00	800.00	-100.0%
Race Management Seminar	0.00	265.63	-100.0%
Total Championships Expenses	6,438.80	9,336.09	-31.0%
MA Annual Report	100.00	100.00	0.0%
Membership Expenses			
Printing & Mailing	0.00	118.14	-100.0%
Total Membership Expenses	0.00	118.14	-100.0%
Office Expense	48.97	0.00	100.0%
Postage and Delivery	62.60	57.62	8.6%
Total Expense	11,844.58	14,502.15	-18.3%
Net Ordinary Income	11,234.27	9,017.65	24.6%
Net Income	11,234.27	9,017.65	24.6%

SMSA Awards Dinner & Annual Meeting

August 20, 2019

9:05 PM
08/17/19
Accrual Basis

SOUTHERN MA SAILING ASSOCIATION Balance Sheet 2019 As of August 16, 2019

	Aug 16, 19	Aug 16, 18	% Change
ASSETS			
Current Assets			
Checking/savings Citizens Bank	74,217.23	76,039.93	-2.4%
Total Checking/savings	<u>74,217.23</u>	<u>76,039.93</u>	<u>-2.4%</u>
Total Current Assets	<u>74,217.23</u>	<u>76,039.93</u>	<u>-2.4%</u>
TOTAL ASSETS	<u><u>74,217.23</u></u>	<u><u>76,039.93</u></u>	<u><u>-2.4%</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable Accounts Payable	0.00	3,300.80	-100.0%
Total Accounts Payable	<u>0.00</u>	<u>3,300.80</u>	<u>-100.0%</u>
Total Current Liabilities	<u>0.00</u>	<u>3,300.80</u>	<u>-100.0%</u>
Total Liabilities	<u>0.00</u>	<u>3,300.80</u>	<u>-100.0%</u>
Equity			
Retained Earnings	62,982.96	63,721.48	-1.2%
Net Income	11,234.27	9,017.65	24.6%
Total Equity	<u>74,217.23</u>	<u>72,739.13</u>	<u>2.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>74,217.23</u></u>	<u><u>76,039.93</u></u>	<u><u>-2.4%</u></u>